

Tuition and Living Expenses

The following is an estimated student budget for the academic year 2016-2017 for the **MAIA, MA and MIPP** programs:

Tuition	€ 34,955
Room & Board (for 9 months)	€ 9,782
Health Insurance*	€ 1,610
Books and Supplies	€2,005
Travel	€1,915
Personal Expenses	€2,660
Direct Loan Fees**	€1,093
Matriculation fee	€477
Estimated Total Budget	€ 54,407

The following is an estimated student budget for the academic year 2016-2017 for the **Master of Arts in Global Risk (MAGR)**:

Tuition	€ 45,720
Room & Board (for 13 months)	€ 14,128
Health Insurance*	€ 1,610
Books and Supplies	€ 2,895
Travel	€ 1,915
Personal Expenses	€3,756
Direct Loan Fees**	€1,093
Matriculation fee	€477
Estimated Total Budget	€ 71,601

The above figures represent our estimate of the amount necessary to study at the Bologna Center for nine months for the MAIA, MA and MIPP programs and 13 months for the MAGR program.

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For the MA, MAIA, and MIPP students, the regular academic year lasts for eight months, and is preceded by a pre-term language and economics program in August-September. Those who need to attend pre-term should also take into account pre-term fees, not included above. Living expenses are estimated at €1087 per month.

Please understand that these are average figures which will vary depending on your standard of living. Some students will be able to live on less; others will probably spend more! Students with dollar-based assets should be aware that exchange rate fluctuations can significantly increase or reduce the above amounts.

*The estimated fee of €1610 to the US health insurance policy available through SAIS. Most EU students will be able to save on health insurance and travel expenses.

**The direct loan fees only apply to US students who obtain loans.

Pre-term Course Fees

Intensive Italian	€ 920
Intensive English	€ 920
Survival Italian	€ 470
Microeconomics	€ 920

If you need to take the Principles of Economics course offered online through SAIS, please review the information on the website at <http://www.sais-jhu.edu/graduate-studies/other-programs/online-principles-of-economics>. Be sure you register as soon as possible. For more information contact the Non-degree Office at sais.nondegree@jhu.edu

To enroll in the pre-term courses you will be required to pay a non-refundable deposit fee of €200 for each course by June, 30 2016. Detailed information on the pre-term program will be made available in early May.

How to pay tuition

Tuition for the fall semester is due by September 21, 2016, together with a student government fee of €40. Fees for the spring semester are due by February 1, 2017. **Please remember that if you received financial aid, only half of it can be used towards your fall tuition (the difference will be applied in the spring).**

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All fees payable to SAIS Europe should be in Euro. Those who wish to pay in U.S. dollars may do so by using the exchange rate on the date they make their payment (when converting dollars to euro internally, JHU uses a rate that is the www.oanda.com interbank rate plus 1%). The same method can be used when initiating a bank transfer to JHU. It is important to note that due to exchange rate fluctuations between the time a funds transfer is initiated and the time these funds are credited to JHU, the amount required to cover tuition may decrease or increase slightly. A reconciliation transaction will be made once the student arrives in Bologna, and the student will be notified in the event they have a small positive or negative balance. Questions regarding payments or exchange rates should be addressed to the SAIS Europe Business Office at: sais.eu.business@jhu.edu.

Click [here](#) for more information on the different payment methods.

In the case of tuition payments, if a transfer has not arrived before the deadline, you will need to provide proof of the incoming payment. A late payment fee of Euro 150 will be assessed if payment is received after the due date.

In the case of pre-term deposits, you must send a copy of your payment receipt with your registration form.

If you are a U.S. Veteran and are entitled to benefits, you should have your file transferred to SAIS in Washington, D.C. to the attention of the Registrar. Do not have it sent to Bologna.

Managing Your Finances

You may handle your personal finances while in Bologna in following ways:

- **Personal checks – This is the easiest and cheapest way to withdraw money.** SAIS Europe has an arrangement with a local bank allowing you to cash up to \$1,500 per day or the equivalent in other currencies with a personal check drawn on your bank in your home country. Most U.S. students use this method to handle their finances. To change money this way, you must go to:

Banca Popolare di Milano

via San Vitale, 89

40126 Bologna

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After writing a check to yourself, you can go to the bank and endorse it on the back in the presence of the bank teller. You will need to bring your student ID card, passport and codice fiscale with you. Make sure to bring an adequate supply of checks with you to Italy!

If you need more than \$1,500 at one time (to pay your rent for example), you may write the check for the necessary amount and have it authorized by the SAIS Europe Business Office before presenting it at the bank.

- **Credit / Debit cards and ATMs**

You may use a credit card (Visa, MasterCard, American Express, etc.) to withdraw euros from automatic teller machines outside most banks. Most U.S. banks provide account holders with ATM cards, and these can also be used to take money directly from your account. Most cards have a limit on the amount of cash that can be drawn per day so you should not depend on this for large amounts such as your rental deposit. Contact your credit card company to request a PIN (personal identification number), which is the code you must enter in order to carry out such a transaction. We recommend usage of credit cards for emergencies only as the fees are generally higher than on ATM cards.

- **U.S. Loans**

Extra funds from loans cannot be issued to students until the loan has been approved, processed and disbursed. Therefore, you should not count on having such funds available immediately upon arrival in order to cover your living expenses. Loan refunds can only be issued after the first day of classes.

- **Bank accounts in Italy**

If you wish to open a bank account in Italy you will first need to obtain a *codice fiscale*. Charges for opening a bank account vary from bank to bank and can be high.

Further information can be obtained from the SAIS Europe Business office upon your arrival. If you have a checking account (current account) in your home country, you may write and cash checks in Italy thanks to special agreements between SAIS Europe and a local bank.

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Banking hours are from 8:20 am to 1:20 pm, Monday through Friday. Banks are closed on Saturdays, Sundays and national holidays. Questions regarding payment of deposits, tuition or other expenses should be addressed to the SAIS Europe Business Office at: sais.eu.business@jhu.edu. Please do not send inquiries to the Registrar or Admissions Office.

Employment Opportunities

Employment opportunities are available in several areas of the Bologna Center and in the general Bologna community as well. Positions cannot be reserved in advance. All candidates for employment must apply upon arrival. Students can work up to a maximum of 60 hours per month, but on average should expect to work less. Teaching Assistants earn € 9.00 per hour. Payment for all other positions is € 8.00 per hour. U.S. citizens and permanent residents are paid through the Johns Hopkins Student Payroll Office in Baltimore. You may contact the Business Office for more details at: sais.eu.business@jhu.edu.

- **Library positions**

The library offers regular part-time work for approximately 8 students each year. Students work between 10-12 hours per week, and schedules are fairly flexible, weekend and evening work required. If you are interested, please send your CV to circ@jhuc.it.

- **Research and Teaching Positions**

There are a number of teaching and research positions available at SAIS Europe. Recruitment for such positions is conducted directly by the faculty member in question. Faculty will typically send out an email to the class or post an announcement on the bulletin board toward the beginning of the academic year. Necessary qualifications and hours per week vary according to position.

- **Student Assistants**

The Bologna Institute for Policy Research ([BIPR](#)) hires around 10 students throughout the academic year.

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- **Miscellaneous Other Positions**

Some positions are also available in the following offices: Computer Services, Student Affairs, Alumni, Admission's, Communications, Language Department and the Front Desk. The Center for Constitutional Studies and Democratic Development ([CCSDD](#)) also hires some interns. Other temporary employment opportunities may also arise during the year.

Positions are generally announced by email as they become available. It is also a good idea to have an up-to-date resume or curriculum vitae available when applying for these options.

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