

Tuition and Living Expenses

The following is an estimated student budget for the academic year 2017-2018 for the **MA, MAIA, and MIPP** programs:

Tuition	€ 36,700
Room & Board (for 9 months)	€ 9,781
Health Insurance*	€ 1,725
Books and Supplies	€2,004
Travel	€1,902
Personal Expenses	€2,600
Direct Loan Fees**	€1,144
Matriculation fee	€477
Estimated Total Budget	€ 56,333

The following is an estimated student budget for the academic year 2017-2018 for the **Master of Arts in Global Risk (MAGR)**:

Tuition	€ 48,000
Room & Board (for 13 months)	€ 14,128
Health Insurance*	€ 1,725 (TBC)
Books and Supplies	€ 2,895
Travel	€ 1,952
Personal Expenses	€ 3,756
Direct Loan Fees**	€ 1,144
Matriculation fee	€477
Estimated Total Budget	€ 74,077

The above figures represent our estimate of the amount necessary to study at SAIS Europe for nine months for the **MA**, **MAIA**, and **MIPP** programs and 13 months for the **MAGR** program.

For the **MA**, **MAIA**, and **MIPP** students, the regular academic year lasts for eight months, and is preceded by a pre-term language and economics program in August-September. Those who need to attend pre-term should also take into account pre-term fees, not included above. Living expenses are estimated at €1087 per month.

Please understand that these are average figures which will vary depending on your standard of living. Some students will be able to live on less; others will probably spend more! Students with dollar-based assets should be aware that exchange rate fluctuations can significantly increase or reduce the above amounts.

*The fee of €1725 to the US health insurance policy available through SAIS. Most EU students will be able to save on health insurance and travel expenses.

**The direct loan fees only apply to US students who obtain loans.